

BALANCE SHEET 12/31/2010

Hayden-Harnett, LLC

ASSETS**Current Assets**

Cash	\$12,408.52
A/R net of \$5000 allowance	\$16,925.71
Inventory	\$316,896.27
Prepaid Exp.	\$48,154.78

Total Current Assets \$394,385.28

Property & Equip. \$104,245.00

Other Assets

Intangible, net	\$23,609.75
Security deposits	\$7,788.92

Total Other Assets \$31,398.67

TOTAL ASSETS \$530,028.95

LIABILITIES**Current Liabilities**

Accounts payable and accrued expenses	\$1,177,607.07
Short-term indebtedness under lines of credit	\$43,432.23
Credit cards payable	\$13,845.33
Current installments of loans/notes	\$90,118.00
Merchant capital advance	\$11,244.27
Hard money lender	\$146,632.92

Total Current Liabilities \$1,482,879.82

Long term liabilities

Long-term indebtedness to bank	\$5,799.63
Loans payable net of current installments	\$205,882.00

Members' starting equity	-\$805,384.39
Member's contributions/draws	-\$32,400.00
Profit/loss	-\$326,748.11

TOTAL LIABILITIES AND EQUITY \$530,028.95